

Business Management Department
Session 2024-2025 (Sem-II)

Subject: Business Economics

Load: L- 4, P-2

Month	Week	Lectures	Topic
Jan	1	1	UNIT-1 Meaning and definition of Business Economics
		2	Nature & Scope of Business Economics
		3	Significance of business Economics
		4	Concept of Micro and Macro Economics
		5	Limitations of Managerial Economics
	2	1	Assumption may not hold
		2	Data limitations
		3	Uncertainty & Risk
		4	Complexity of human behaviour
		5	Dyanmic environment
Feb	1	1	UNIT-2 Concept of Demand
		2	Demand schedule, Demand curve
		3	Demand function, Determinats of Demand
		4	Law of Demand and its Exceptions to the law of demand
		5	Giffen goods
	2	1	Veblen goods
		2	Necessities
		3	Price Quality preceptions
		4	Extension and contraction of Demand
	3	1	Schedule
		2	graphical presentation
		3	Revision unit- 1
		4	Revision unit- 1
		5	Revision unit- 1
	4	1	Revision unit- 2
		2	Revision unit- 2
		3	Revision unit- 2
		4	Class test
March	1	1	UNIT-3 Concept of supply
		2	Supply schedule and supply curve
		3	Determinats of supply
		4	Law of Returns to scale
		5	Constant
	2	1	Increasing
		2	Decreasing
		3	Extension and contraction of supply
		4	Schedule
	3	1	graphical presentation
		2	Revision
		3	Class test
		4	Class test
		5	Exceptions to the law of supply Giffen goods
	4	1	Viblen goods
		2	perishable goods
		3	Revision
		4	Revision

		5	Revision
April	1	1	UNIT-4Production functions: Types of production Functions
		2	Laws of productions
		3	Law of Variables Proportions
		4	Law of Returns to scale
	2	1	cost Functions: Concept of cost- Total cost, Average cost & Marginal Cost
		2	Explicit Cost
		3	Implicit Cost
		4	cost Functions:
	3	1	Total Cost
		2	Average cost
		3	Marginal cost
		4	Fixed & variable cost
	4	1	Revision
		2	Revision
		3	UNIT-5Meaning And Definition of Market:
		4	Features of Market: Main forms of Market
		5	Perfect competition,
	5	1	Monopoly, Monopolistic Competition
May	1	1	Oligopoly
		2	Revision

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